

FINANCIAL DIGEST – JULY – SEPTEMBER 2017

1 Purpose

- 1.1 This report presents the Financial Digest for the period to 30 September 2017.

2 Recommendations

Members are requested to consider the digest and its contents.
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3 Supporting information

- 3.1 This report presents the financial digest for the period to the end of September 2017 for members consideration.
- 3.2 The financial digest is attached as Appendix 1.
- 3.3 The year to date financial information is based on the actual income and expenditure for the first six months of the financial year. An estimate of the expected financial outturn position for 2017/18 is also provided.
- 3.4 As at the end of September, an overspend against budgets of £1.290m is reported.
- 3.5 The financial position is largely being driven by above budgeted levels of staff costs in relation to the Council reorganisation. Over the past 12 months, the Council has undergone a series of business reviews in order to position itself as a more commercial organisation. It is anticipated that the financial benefit of the re-organisation will be realised through significant savings in staff costs in the future.

During the first 6 months of the year, £0.672m of salary savings were recognised as a result of business reviews and vacancies. These vacant posts are however being filled by temporary staff (agency and consultants) at a premium cost. For the first six months of the financial year, agency costs are reported as being £1.290m above budgeted levels. As we progress through the year it is anticipated that these vacancies will be filled and the reliance on temporary staff should reduce.

- 3.6 A forecast overspend of £0.496m is currently forecast for the period to the end of March 2018.
- 3.7 The forecast overspend reflects redundancy costs of £1.7m and temporary staff costs of £2.9m, offset by full year salary savings of £1.8 in excess of the salary savings requirement.
- 3.8 The cost of redundancy will be funded from reserves. The use of reserves to meet redundancy costs has previously been agreed to fund these exceptional costs of reorganisation. The council anticipates pay back of costs incurred through staff savings over the next few years.
- 3.9 Detail of the reserves and provisions held by the Council are detailed on page 13 of the digest. After allowing for known movements, the balance of reserves is forecast to be £35.817m at 31st March 2018.
- 3.10 As well as the revenue budget the digest, on page 14, also reports on the level of capital spend to 30th September 2017. Whilst the year to date spend of £0.78m represents only 6% of the total anticipated spend, there is no

perceived risk on the delivery of the schemes and it is anticipated that spend will increase in line with plans over the last 6 months of the year.

- 3.11 On page 15 there is information on the level of investments and borrowings during the first six months of the financial year. No new borrowing has been taken out during the year and so the current level remains at £23.5m.
- 3.12 The council had £54.8m invested at the end of September, in a combination of banks, building societies and money market funds.
- 3.13 This Committee is requested to consider the contents of the Financial Digest.

4 Options considered

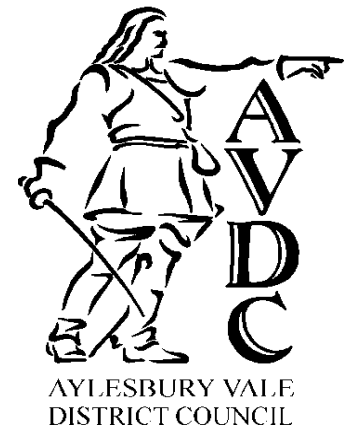
- 4.1 The financial forecast represents a view of the likely financial outturn for the financial year, given current working assumptions. We are working within a very dynamic environment and the financial outlook is being reviewed on an on-going basis to both reduce financial risks that may impact adversely on the financial forecast and also to identify opportunities to improve on the current forecast position.
- 4.2 As part of routine financial management arrangements, budget holders' will be asked to review all of their areas of responsibility to assess areas where spend can be minimised and income opportunities optimised. Budget managers will be encouraged to review anticipated staff costs and agency costs over the coming months, with an emphasis to drive costs down whilst still maintain service delivery. The strategic team will also review possible mitigating actions and opportunities to improve the forecast position.

5 Resource Implications

- 5.1 The resource implications are as detailed within the digest. The digest represents the main forum for reporting budget performance to members.

6 Response to Key Aims and Objectives

- 6.1 Budget monitoring helps us to ensure resources are deployed in a way that is consistent with our key aims and outcomes.



FINANCIAL DIGEST SEPTEMBER 2017

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Main points of note contained within September's digest

The Main Message

- The Council spent £1,290,246 more on the provision of services during the first 6 months of 2017/18 than allowed for in the budget.
- Over the past 12 months, the Council has undergone a series of business reviews in order to position itself as a more commercial organisation.
- This has led to a total structural reorganisation which will result in significant savings in staff costs in the future.
- During the first 6 months of the year, we recognised £672,300 of salary savings as a result of these business reviews and other unforeseen vacancies.
- These vacant posts are currently being filled by temporary staff (agency and consultants) which have cost £1,228,200 in excess of budget.
As we progress through the year it is anticipated that these vacancies will be filled and the reliance on temporary staff will reduce.
- We are currently predicting a full year overspend of £496,700 after use of Reserves.
- This includes redundancy costs of £1,712,300 and temporary staff costs of £2,894,300, offset by full year salary savings of £1,801,100 in excess of the salary savings requirement.
- It is expected that the redundancy costs will be funded from reserves.

The Main Issues

The main issues arising are highlighted below, with further analysis included in the main body of the digest:

	Variance to Date £	Predicted Outturn £	
Top 5 Over Budget			
Housing Benefits	585,848	1,120,700	Redundancy, agency staff & salary costs
Assistant Directors	338,602	234,100	Redundancy, salary and consultancy costs
Finance & Payroll Services	166,668	313,600	Redundancy, agency staff & salary costs
Business Strategy	138,969	99,900	Staff costs relating to Commercial Solutions initiative
Office Accommodation	125,371	102,500	Increased repairs & maintenance contract costs
Top 5 Under Budget			
Car Park Management	(203,844)	(55,400)	Savings in Business Rates & potential income from Chiltern Railways reduced by loss of P&D income in Exchange Street.
Commercial Property	(77,251)	(120,100)	Increased rental and service charge income
Strategy & Partnerships	(56,307)	(89,900)	Salary savings & increased income
Communities	(47,460)	(65,200)	Salary & other cost savings
Planning Services	(41,970)	180,200	Additional Building Control fees reduced by redundancies, agency staff & salary costs

GENERAL FUND SUMMARY AS AT 30TH SEPTEMBER 2017

GENERAL FUND STATEMENT OF BALANCES	ACTUAL OUTTURN 2016/17 £'000	ORIGINAL BUDGET 2017/18 £'000	EXPECTED OUTTURN 2017/18 £'000
Brought Forward 1st April	(3,975)	(3,646)	(2,873)
Planned Use of Balances	91	0	0
Less General Overspend Assumption	(168)	0	497
Contribution to the HS2 Fund	10	0	2
Web & E-Commerce Project	424	0	0
Commercial AVDC Change Project	745	0	450
Net Use of Balances	1,102	0	949
Working Balance Carried Forward	(2,873)	(3,646)	(1,924)

Fund	General
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Portfolio	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals to Date	Significant Variances
Civic Amenities	579,900	(132,600)	134,068	(141,145)	(275,214)
Commercialisation & Business Transformation	1,847,600	267,200	1,871,020	2,151,936	280,916
Communities	3,487,600	(12,300)	1,385,173	1,425,262	40,089
Economic Development & Regeneration	(940,800)	(78,700)	(694,946)	(774,685)	(79,738)
Environment & Waste	6,316,700	5,000	2,281,894	2,326,291	44,397
Growth Strategy	2,498,700	139,400	1,011,014	938,698	(72,317)
Leader	2,857,500	379,500	1,736,261	2,274,211	537,951
Resources, Governance & Compliance	3,460,500	1,593,500	2,031,096	2,845,258	814,162
Total Portfolio Expenditure	20,107,700	2,161,000	9,755,581	11,045,826	1,290,246
Net Interest Payable	(1,147,500)	0			
Contribution To Reserves	823,400	0			
Contribution From Reserves	(2,627,500)	(1,712,300)			
Contingency Items	104,900	0			
Asset Management	(1,470,900)	0			
Financing Items	1,502,000	48,000			
District Expenditure	17,292,100	496,700			
Less Aylesbury Special Expenses	(830,300)	0			
Contribution (from)/to Special Expenses	(38,000)	0			
Net District Expenditure	16,423,800	496,700			
Government Grant	(5,478,000)	0			
Collection Fund	(10,945,800)	0			
Underspend	0	496,700			

Please Note: Figures in brackets are underspending/additional income

Fund	General
Portfolio	Civic Amenities

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals to Date	Significant Variances
Car Park Management	(761,600)	(55,400)	(159,582)	(363,427)	(203,844) ①
Community Centres	412,400	(13,300)	150,109	140,975	0 ②
Leisure Centres	136,000	(27,300)	(223,107)	(244,982)	(21,876) ③
Market	(1,700)	5,900	(150)	(2,085)	0 ④
Public Burial Fees	3,000	0	1,500	(1,308)	0
Public Conveniences	123,400	(800)	44,500	41,465	0 ⑤
Theatre & Leisure Centre Management	122,900	(31,900)	55,050	35,093	(19,957) ⑥
Town Centre Manager	139,100	300	58,548	58,618	0 ⑦
Waterside Theatre	406,400	(10,100)	207,200	194,506	(12,694) ⑧
Grand Total	579,900	(132,600)	134,068	(141,145)	(275,214)

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £203,844 lower costs/lower income - savings in business rates of £248,300, £2,000 staff savings from the business reviews & £150,000 potential income from Chiltern Railways. The forecast has been amended to reflect these savings offsetting the £350,000 potential shortfall in P&D income from Exchange Street Car Park.
- ② The forecast has been amended to reflect salary savings following the business reviews
- ③ £21,876 lower costs/higher income - savings in building insurance costs plus increased contract income. The forecast has been amended to reflect the anticipated outturn position.
- ④ The forecast has been amended to reflect increased business rates.
- ⑤ The forecast has been amended to reflect reduced business rates.
- ⑥ £19,957 lower costs - salary savings from vacant posts. The forecast has been amended to reflect the anticipated outturn position.
- ⑦ The forecast has been amended to reflect increased business rates.
- ⑧ £12,694 lower costs - The forecast has been amended to reflect savings in building insurance costs.

Fund	General
Portfolio	Commercialisation & Business Transformation

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Business Strategy	0	99,900	0	138,969	138,969 ①
Car Pooling Scheme	114,300	(30,000)	52,550	52,901	0 ②
Communications & Marketing	500	105,800	227,375	282,724	55,350 ③
Digital Services	289,400	44,300	167,500	189,952	22,452 ④
IT - Strategic & Enterprise Service Desk	(93,800)	49,600	414,095	467,884	53,789 ⑤
Project Management Office	1,537,200	22,600	1,009,500	1,033,112	23,612 ⑥
Vale Lottery	0	(25,000)	0	(13,650)	(13,650) ⑦
Grand Total	1,847,600	267,200	1,871,020	2,151,892	280,872

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £138,969 higher costs - costs relating to the Commercial Solutions initiative, which should be offset from future income streams. The forecast has been amended to cover these costs for this year.
- ② The forecast has been amended to reflect a reduction in vehicle leasing costs.
- ③ £55,350 higher costs - redundancy costs £65,000 and agency staff costs £17,000 offset by salary savings following business reviews £28,000. The forecast has been amended to reflect these plus future redundancy costs.
- ④ £22,452 higher costs - temporary staff costs £82,000 offset by salary savings £59,000 following the business reviews. The forecast has been amended to reflect the anticipated outturn position.
- ⑤ £53,789 higher costs - redundancy costs £39,000 and agency staff costs £38,000 offset by salary savings £11,000 following the business reviews. The forecast has been amended to reflect future redundancy & on-going agency staff costs.
- ⑥ £23,612 higher costs - redundancy costs £10,000 and increased staff costs £10,000. The forecast has been amended to reflect the anticipated outturn position.
- ⑦ £13,650 higher income - income generated from the lottery which will offset voluntary grant spend during the year.

Fund	General
Portfolio	Communities

Service	Full Year	
	Current Budget	Expected Year End Variance
Communities	588,000	(65,200)
Community Safety	391,600	24,800
Concessionary Travel	40,600	(30,000)
Grants	447,800	25,700
Housing Pathways	365,800	(46,500)
Housing Services	489,800	33,700
Parks, Pitches & Open Space	1,164,000	45,200
Grand Total	3,487,600	(12,300)

Year to Date		
Budget to Date	Actuals Plus Commitments to Date	Significant Variances
154,205	106,744	(47,460) ①
129,596	152,168	22,572 ②
7,700	5,550	0 ③
168,148	181,836	13,688 ④
108,039	82,816	(25,222) ⑤
190,924	203,345	12,422 ⑥
626,562	692,803	66,241 ⑦
1,385,173	1,425,262	40,089

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £47,460 lower costs - salary savings following the business reviews £30,000 & savings in service costs £33,000 offset by redundancy costs £13,000. The forecast has been amended to reflect the anticipated outturn position.
- ② £22,572 higher costs - higher CCTV costs. The forecast has been amended to reflect these plus increased salary costs following the business reviews.
- ③ The forecast has been amended to reflect savings in taxi token costs.
- ④ £13,688 higher costs - increased grants payments. The forecast has been amended to reflect the anticipated outturn position, and is offset by increased lottery income.
- ⑤ £25,222 lower costs - salary savings following the business reviews £42,000 offset by increase agency staff costs £19,000. The forecast has been amended to reflect future ongoing salary savings and temporary staffing costs.
- ⑥ £12,422 higher costs - redundancy costs £45,000 and agency staff costs £50,000 offset by salary savings following the business reviews £62,000. The forecast has been amended to reflect the expected full year impact of these.
- ⑦ £66,241 higher costs - redundancy costs £45,000 plus increased salary costs £34,000 offset by a number of smaller savings across a range of services. The forecast has been amended to reflect redundancy costs.

Fund	General
Portfolio	Economic Development & Regeneration

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Bus Station	153,500	3,100	36,600	34,378	0 ①
Commercial Property	(2,005,500)	(120,100)	(1,021,423)	(1,098,674)	(77,251) ②
Economic Development	273,100	(69,800)	85,346	43,752	(41,594) ③
Industrial Estates and Town Centre Props	453,100	125,100	213,896	212,041	0 ④
Land Charges	(1,500)	10,300	(75,952)	(80,113)	0 ⑤
Non Operational Property	(23,500)	(31,500)	(11,462)	(46,439)	(34,977) ⑥
Sustainability	136,300	14,200	62,598	152,699	90,101 ⑦
Town Centre Open Spaces	73,700	(10,000)	15,450	7,671	0 ⑧
Grand Total	(940,800)	(78,700)	(694,946)	(774,685)	(79,738)

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

① The forecast has been amended to reflect increased business rates costs.

② £77,251 higher income - increased rental income at Pembroke Road and High Street of £110,000 offset by lower service charges at High Street £20,000 and lower than expected conference centre income £15,000. The forecast has been amended to reflect the anticipated outturn position.

③ £41,594 lower costs - salary savings following the business reviews. The forecast has been amended to reflect the full year impact of these.

④ The forecast has been amended to reflect increased business rates costs.

⑤ The forecast has been amended to reflect salary savings following the business reviews offset by agency staff costs.

⑥ £34,977 higher income - increased rental and land licence income. The forecast has been amended to reflect the anticipated outturn position.

⑦ £90,101 higher costs - redundancy costs £68,000 and specialist advice £30,000, offset by salary savings following the business reviews £54,000. The forecast has been amended to reflect these plus on-going salary savings.

⑧ The forecast has been amended to reflect anticipated savings in utility costs at Kingsbury Square.

Fund	General
Portfolio	Environment & Waste

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Environmental Services	885,000	88,600	(424,346)	(408,228)	16,119 ①
Facilities Management	52,500	0	500	6,140	0
Health & Safety	(5,500)	48,100	32,444	32,253	0 ②
Licensing	15,400	0	(216,521)	(219,597)	0
Waste & Recycling - Commercial	1,097,200	(115,800)	356,885	410,854	53,969 ③
Waste & Recycling - Non Commercial	4,272,100	(15,900)	2,532,932	2,504,868	(28,064) ④
Grand Total	6,316,700	5,000	2,281,894	2,326,291	44,397

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £16,119 higher costs - redundancy and agency staff costs following the business reviews. The forecast has been amended to reflect these full year costs.
- ② The forecast has been amended to reflect salary savings from vacant post.
- ③ £53,969 higher costs - £68,000 redundancy costs following the business reviews and £60,000 security costs at Pembroke Road. This is reduced by £145,000 salary savings & £100,000 additional Garden Waste income from increased customer base. The forecast has been amended to reflect salary savings from vacant post.
- ④ £28,064 lower costs/higher income - agency staff costs £470,000 and redundancy costs £92,000 offset by salary savings from vacant posts £405,000, £55,000 fuel savings & £120,000 increased recycling & bins sales income. The forecast has been amended to reflect these ongoing savings

Fund	General
Portfolio	Growth Strategy

Service	Full Year	
	Current Budget	Expected Year End Variance
Facilities Management	7,300	0
Forward Plans	947,200	57,000
Heritage	281,700	(7,900)
Planning Services	508,600	180,200
Strategy & Partnerships	753,900	(89,900)
Grand Total	2,498,700	139,400

Year to Date		
Budget to Date	Actuals Plus Commitments to Date	Significant Variances
2,750	2,310	0
405,328	421,792	16,464 ①
89,450	99,387	0 ②
(23,162)	(65,133)	(41,970) ③
536,648	480,341	(56,307) ④
1,011,014	938,698	(72,317)

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £ 16,464 higher costs - redundancy costs £52,000 offset by salary savings following the business reviews £32,000 The forecast has been amended to reflect future redundancy costs and on-going salary savings.
- ② The forecast has been amended to reflect salary savings following the business reviews.
- ③ £41,970 higher income - additional Building Control fee income received. The forecast has been amended to reflect current & future redundancy costs £315,000 and £57,000 agency staff costs. This has been reduced by £138,000 salary savings & £55,000 additional fee income.
- ④ £56,307 lower costs/higher income - salary savings following the business reviews £45,000 plus increased development partnership income £8,000. The forecast has been amended to reflect the anticipated outturn position.

Fund	General
Portfolio	Leader

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Assistant Directors	171,200	234,100	312,894	651,497	338,602 ①
Chairman's Expenses	32,400	0	5,439	1,115	0
Chief Executive's Support Services	44,700	37,800	168,653	194,134	25,481 ②
Core Costs	1,296,900	(40,000)	44,100	45,026	0 ③
Democratic Services	1,190,500	(53,500)	127,161	124,591	0 ④
Director - AS	1,500	0	67,209	75,974	0
Director - TA	1,500	9,000	71,296	76,075	0 ⑤
Electoral Services	338,400	4,600	121,740	123,553	0 ⑥
Enterprise Service Desk Support	90,700	11,200	45,336	55,408	10,072 ⑦
Facilities Management	(372,500)	73,800	57,384	84,653	27,268 ⑧
Legal Services	(44,200)	0	242,486	244,252	0
Office Accommodation	106,400	102,500	472,562	597,933	125,371 ⑨
Grand Total	2,857,500	379,500	1,736,261	2,274,211	537,951

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £338,602 higher costs - redundancy costs £208,000, increased salary costs following the business reviews £98,000 and consultancy costs £32,000. The forecast has been amended to reflect these and future salary savings
- ② £25,481 higher costs - increased salary costs £14,000 and consultancy fees £8,000. The forecast has been amended to reflect the anticipated outturn position.
- ③ The forecast has been amended to reflect savings in external audit fees
- ④ The forecast has been amended to reflect salary savings following the business reviews.
- ⑤ The forecast has been amended to reflect increased salary costs following the business reviews.
- ⑥ The forecast has been amended to reflect increased salary costs following the business reviews.
- ⑦ £10,072 higher costs - increased salary costs as a result of the business reviews £6,000 plus agency staff costs £4,000. The forecast has been amended to reflect the anticipated outturn.
- ⑧ £27,268 higher costs - redundancy costs £31,000 and increased salary costs £5,000 offset by increased income £11,000. The forecast has been amended to reflect these plus future redundancy costs.
- ⑨ £125,371 increased costs - increased repairs & maintenance contract costs. The forecast has been amended to reflect the anticipated outturn position.

Fund	General
Portfolio	Resources, Governance & Compliance

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Contract & Procurement Services	144,000	(26,400)	58,902	32,205	(26,697) ①
Democratic Services	484,200	0	245,353	237,109	0
Finance & Payroll Services	1,915,100	313,600	1,328,520	1,495,188	166,668 ②
Governance	(12,800)	(19,900)	141,091	116,096	(24,995) ③
Housing Benefits	920,700	1,120,700	34,524	620,371	585,848 ④
Insurances	32,400	0	(11,117)	(11,117)	0
Personnel Services	1,700	186,400	98,549	196,455	97,906 ⑤
Rating & Recovery Services	(30,400)	(13,500)	66,570	59,519	0 ⑥
Standby Services	10,000	0	5,008	4,668	0
Training	(4,400)	32,600	63,696	94,763	31,067 ⑦
Grand Total	3,460,500	1,593,500	2,031,096	2,845,258	814,162

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £26,697 lower costs - salary savings from vacant posts following the business reviews. The forecast has been amended to reflect these savings.
- ② £166,668 higher costs - redundancy costs £62,000, temporary staffing costs £131,000 and increased software costs £8,000 offset by salary savings following the business reviews £33,000. The forecast has been amended to reflect the anticipated outturn position.
- ③ £24,995 lower costs - salary savings from vacant posts following the business reviews £30,000 offset by increased consultancy costs. The forecast has been amended to reflect the anticipated outturn position.
- ④ £585,848 higher costs - increased salary costs following the business reviews £150,000, agency staff costs £335,000, redundancy costs £185,000 offset by additional cost income £30,000 & DCLG grant £60,000. The forecast has been amended to reflect these plus future redundancy, agency & employee costs.
- ⑤ £97,906 higher costs - redundancy costs £9,000, agency staff costs £43,000 and salary costs following the business reviews £30,000 plus recruitment costs £15,000. The forecast has been amended to reflect these plus future agency and salary costs.
- ⑥ The forecast has been amended to reflect salary savings following the business reviews.
- ⑦ £31,067 higher costs - redundancy costs following the business reviews. The forecast has been amended to reflect this.

Fund	General
Special	Yes

Service	CC Description	Full Year		Year to Date		
		Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Community Centres	Administration	74,800	0	25,586	25,715	0
	Alfred Rose	49,800	0	16,997	17,550	0
	Bedgrove	53,000	(7,200)	16,277	9,723	0
	Haydon Hill	14,600	0	5,900	5,640	0
	Prebendal Farm	42,000	0	15,556	16,231	0
	Quarrendon and Meadowcroft	60,000	0	25,996	25,755	0
	Southcourt	46,400	(6,100)	17,605	13,880	0
Community Centres Total		340,600	(13,300)	123,917	114,493	0 ①
Open Space	Alfred Rose Park	41,500	0	19,650	18,860	0
	Bedgrove Park	63,200	0	31,594	32,737	0
	Edinburgh Playing Fields	50,500	0	21,748	20,462	0
	Fairford Leys	83,700	0	30,644	28,855	0
	Meadowcroft Playing Fields	65,800	0	30,498	24,745	0
	Parks Administration	265,900	0	67,096	60,412	0
	Vale Park	15,200	0	14,566	15,487	0
Walton Court Sports Ground	44,500	0	17,814	13,586	0	
Parks, Pitches & Open Space Total		630,300	0	233,610	215,143	(18,467)
Market	Market	(1,700)	5,900	(150)	(2,085)	0
Market Total		(1,700)	5,900	(150)	(2,085)	0 ②
Grand Total		969,200	(7,400)	357,377	327,552	(29,826)

Notes

Service totals include charges for use of capital, but these are deducted before calculation of council tax.

① The forecast has been amended to reflect salary savings following the business reviews

② The forecast has been amended to reflect increased business rates.

GENERAL FUND REVENUE RESERVES AND PROVISIONS

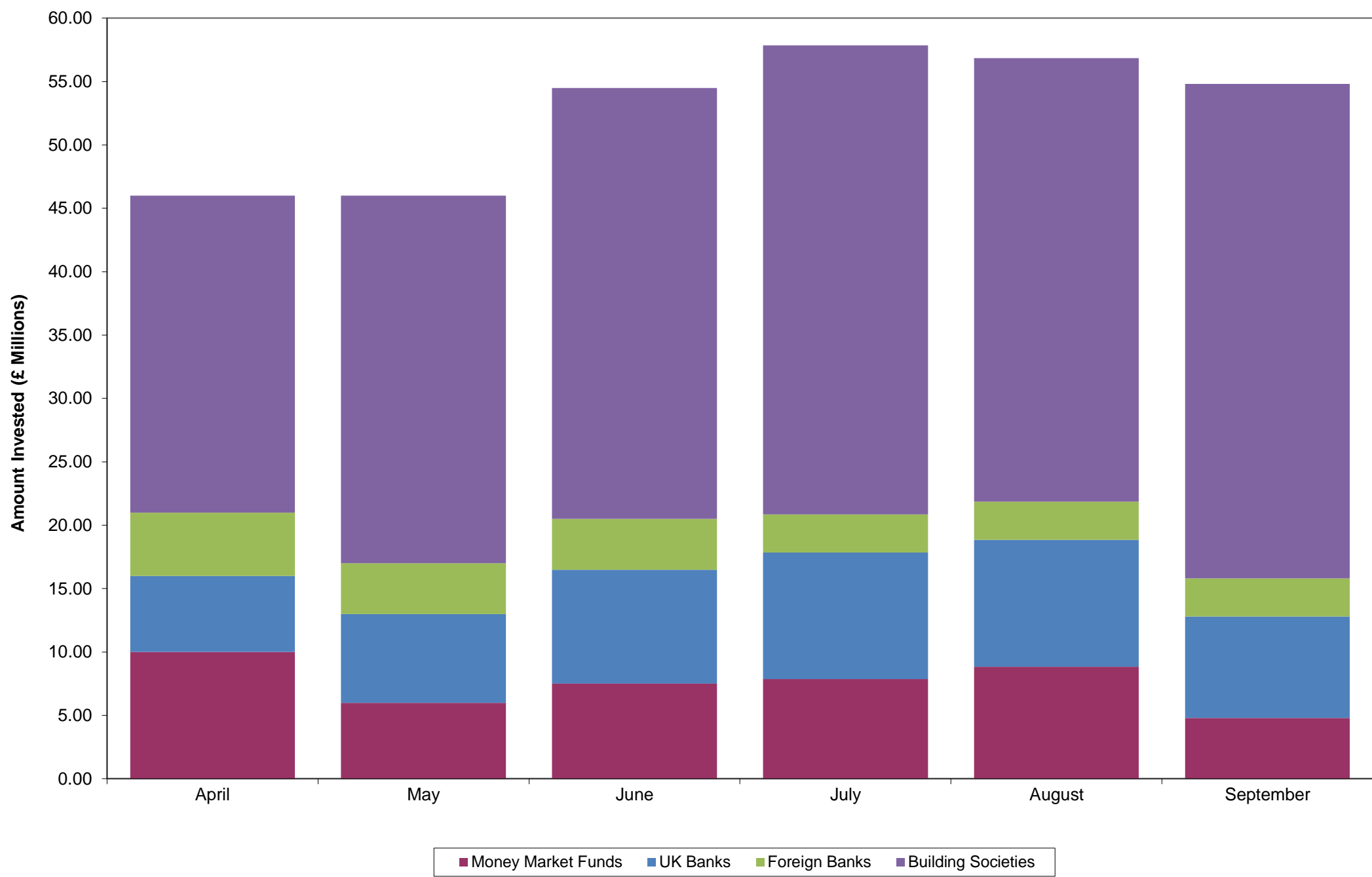
The table shows the current level of provisions and reserves held by the Council at the beginning of the year, the movements in the year and the closing balance at 30th September 2017.

GENERAL FUND REVENUE RESERVES AND PROVISIONS	OPENING BALANCE 01/04/2017 £'000	PLANNED INCOME £'000	PLANNED SPEND £'000	EXPECTED CLOSING BALANCE 31/03/18 £'000
PROVISIONS				
NNDR Appeals	(797)	0	0	(797)
Refundable Bonds	(187)	0	0	(187)
BAD DEBT PROVISIONS				
Housing Benefits Overpayments	(2,065)	0	0	(2,065)
Local Taxation	(480)	0	0	(480)
Other	(78)	0	0	(78)
On Street Parking	(74)	0	0	(74)
Haywoods Way	(41)	0	0	(41)
	(3,722)	0	0	(3,722)
RESERVES				
New Homes Bonus	(16,497)	(286)	0	(16,783)
Amenity Areas	(2,920)	(111)	0	(3,031)
Interest Equalisation Reserve	(2,897)	0	80	(2,817)
Planning Related	(2,010)	0	1,208	(802)
Business Rates	(2,001)	0	0	(2,001)
Property Sinking	(1,812)	(110)	0	(1,922)
New Technology	(1,569)	(297)	909	(957)
Repairs & Renewals (& CCTV)	(1,098)	0	0	(1,098)
Superannuation	(1,006)	0	277	(729)
Fairford Leys Riverine Corridor	(870)	(19)	0	(889)
LABGI	(857)	0	0	(857)
Aylesbury Special Expenses	(552)	0	0	(552)
Insurance	(541)	0	0	(541)
Property Strategy	(540)	0	0	(540)
Benefit Subsidy	(433)	0	0	(433)
Licensing	(411)	0	51	(360)
Leisure Activities	(259)	0	103	(156)
District Council Elections	(244)	0	0	(244)
Recycling and Composting	(223)	0	0	(223)
Car Parking Related	(207)	0	0	(207)
Historic Buildings	(140)	0	0	(140)
Future Vehicle Costs	(139)	0	0	(139)
Housing Needs & Section 106	(107)	0	0	(107)
Business Support Fund	(102)	0	0	(102)
Rent Guarantee Scheme	(71)	0	0	(71)
Corporate Market Research	(47)	0	0	(47)
Playgrounds	(40)	0	0	(40)
Business Transformation	(29)	0	0	(29)
	(37,622)	(823)	2,628	(35,817)

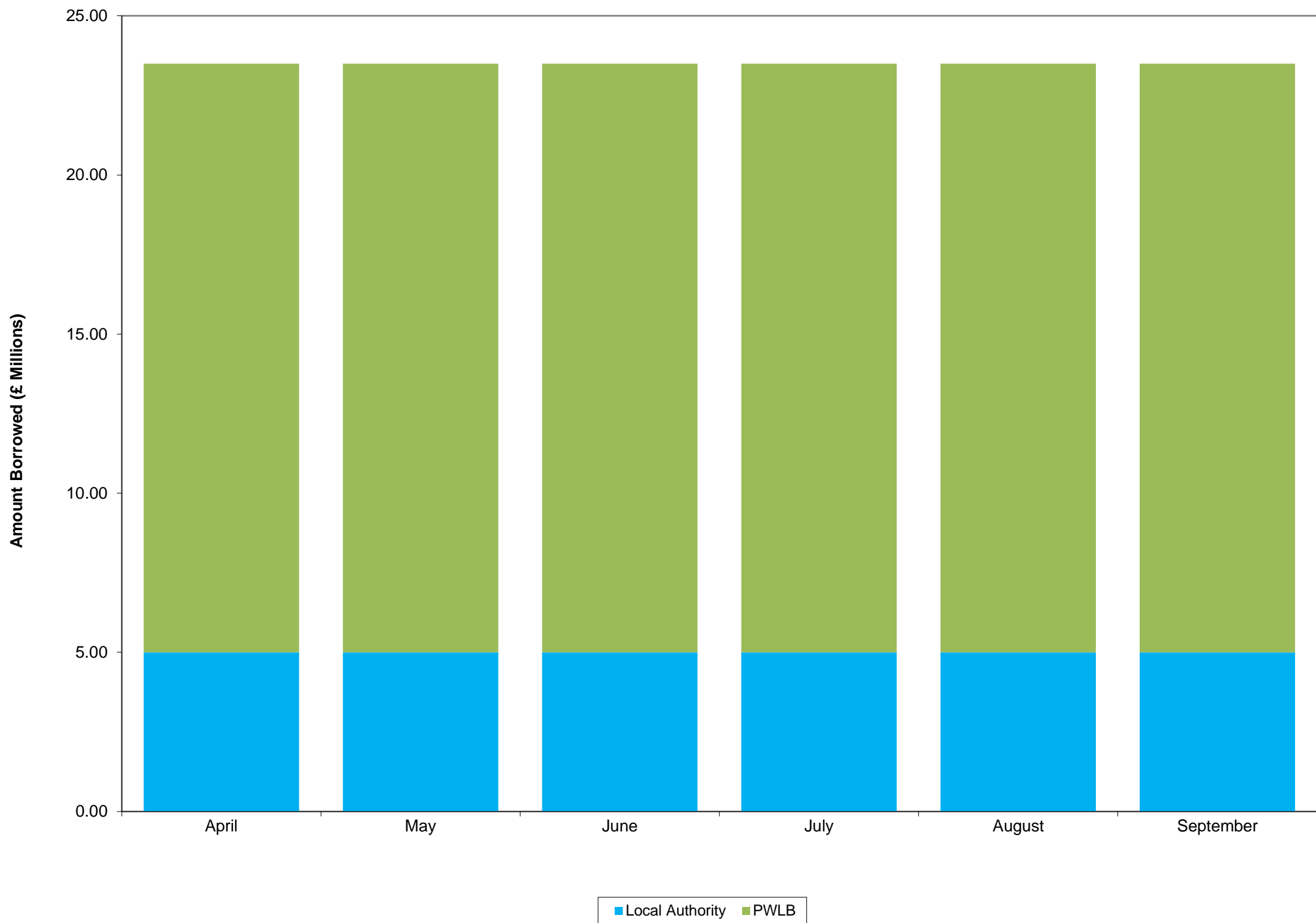
CAPITAL PROGRAMME SPEND TO 30TH SEPTEMBER 2017

	REF	APPROVED SPEND £s	PRIOR YEARS' SPEND £s	EXPECTED SPEND 17/18 £s	ACTUAL SPEND AT 30/09/17 £s
University Campus, Aylesbury Vale	8001	16,550,000	16,311,350	238,650	1,377
Public Realm Waterside North	8004	4,100,000	776,591	3,323,409	576,162
Refuse Vehicles Replacement	8005	4,100,000	214,916	3,885,084	0
Depot Purchase / Refurbishment	8006	11,305,000	5,791,856	5,513,144	201,968
Community Centre Upgrades	8008	150,000	14,698	135,302	0

Investments 2017/18



Borrowings 2017/18



MEMBER FEEDBACK / QUESTION SHEET

ISSUE 2 - 17/18

FEEDBACK

If any members have any questions regarding the digest then please ring one of the Finance team on the numbers below or alternatively use the tear off page to record you comments or questions.

<u>Accountancy</u>	<u>Team</u>	<u>Phone No.</u>
Andrew Small	Director	585507
Nuala Donnelly	Strategic Finance Manager	585273
Sharon Russell-Surtees	Corporate Accountant	585391
Gareth Davies	Finance Business Partner	585276

FEEDBACK

QUESTION

QUESTION

Feedback Sheet Returned by:

COUNCILLOR

DATE

Please return Feedback / Question sheet to:

Strategic Finance
Aylesbury Vale District Council
The Gateway, Gatehouse Road
Aylesbury
Bucks HP19 8FF